



Dated 28 December 2015

Supplementary Product Disclosure Statement

Notice relating to a change in the definition of Duty of Disclosure for policyholders of Prestige Motor Vehicle Insurance, administered and issued by MB Insurance Group Pty Limited (MB).

This is a Supplementary Product Disclosure Statement (SPDS) that supplements and amends the Product Disclosure Statement and Policy Wording (PDS) for the MB Insurance Prestige Motor Vehicle Insurance product.

You must read this SPDS together with your PDS to enable you to make an informed choice about whether the particular product is suitable for your needs. This Supplementary Product Disclosure will apply for policies with a commencement date or renewal effective date on or after 28 December 2015.

This SPDS applies to the PDS labelled with document number QM28091214. Your insurance cover is unchanged except as indicated below.

Changes to the Duty of Disclosure

As a result of amendments to the Insurance Contracts Act effective from 28 December 2015, a new Duty of Disclosure is being introduced for insurance contracts. The changes to the Duty of Disclosure are applicable to all general insurance classes, which includes your Prestige Motor Vehicle insurance product.

The section "Duty of Disclosure" currently on page 5 of the PDS is being replaced with the following, which you will now see within all your policy documentation attached to your policy instead of within any future PDS documents you will receive from us.

Your duty of disclosure

Before you enter into an insurance contract, you have a duty of disclosure under the *Insurance Contracts Act 1984*.

If we ask you questions that are relevant to our decision to insure you and on what terms, you must tell us anything that you know and that a reasonable person in the circumstances would include in answering the questions.

You have this duty until we agree to insure you.

Who Needs to Tell Us

It is important that you understand you are answering our questions in this way for yourself and anyone else whom you want to be covered by the policy.

If you do not tell us something

If you do not tell us anything you are required to tell us, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both.

If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

If you are uncertain as to the cover provided by your Policy, please contact the policy administrator MB Insurance.

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This Policy is underwritten by QBE Insurance (Australia) Limited ABN 78 003 191 035, AFS Licence No. 239545 of Level 5, 2 Park Street, Sydney NSW 2000.
This Policy is issued by MB Insurance Group Pty Limited, ABN 96 070 982 106, AFS Licence No. 243522 of Level 3, 89 York Street, Sydney NSW 2000.